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UPDATED Innovative and Dynamic Companies Boosting UK Business Partnership Enter Final Round of Judging for Awards

List of Finalists Revealed for Trade & Investment India Business Awards 2006

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UK Trade & Investment has unveiled the list of companies and business people which have entered into the final round of judging for 'Investment India Business Awards 2006', launched by Prime Minister Blair.

The finalists include some of the most innovative and advanced companies as well as leading business people and individuals contributing to the booming investment and trade relationship between the UK and India.

The awards celebrate and acknowledge the success and knowledge achieved by Indian and UK companies in developing pioneering business models and international partnerships for the 21st century.

British High Commissioner in India, Sir Michael Arthur KCMG, said: "The quality of corporations and business people selected as finalists is a clear indicator of the dynamic and substantive economic relationship which is growing between the UK and India based on fast-growing investment links. These companies and individuals are leaders not only in their business they conduct between the UK and India, they are the best in their fields on the global stage."

"The quality of entries for the awards has been outstanding. It is a clear indicator of the healthy investment relationship between the UK and India which continues to grow from strength to strength on a daily basis." Mark Dolan, Deputy Director India, Inward Investment and Trade Development, UK Trade & Investment.

The number of inward investment projects from India into the UK has risen by 110 percent last year, from 36 in 2004-5 to 76 in 2005-6. Indian companies now have a presence in the UK. The UK is the second most popular location for investment in Europe and Britain is the third most popular in India.

A distinguished panel of judges has shortlisted Indian and UK companies excelling in knowledge based industries, including ICT, Pharma, Biotech, Healthcare, Automotive and Engineering following categories:

New Market Entrant of the Year

1. Huntleigh Healthcare - Huntleigh Technology PLC, UK is a leader in the supply of hospital and medical equipment to hospitals and care centres in over 150 countries. It launched an Indian subsidiary in 2003 to help improve patient care and tap into the country's vast skills potential.

2. JCB Excavators Limited - JCB is a British Company and one of the top five manufacturers of construction equipment. They sell their products in more than 150 countries through over 1000 dealer locations. They offer a range of more than 250 machines in its portfolio.

3. Oxygen Healthcare Limited - Oxygen Healthcare (O2H) has become a leading class chemistry service company with its international HQ in the UK and its operations in India.

4. Cranes Software International Limited - Cranes Software International Limited based out of Bangalore, India, has developed a significant technology business within its focus area of Scientific and Engineering Software over the last 5 years. At present Cranes employs over 1000 people.

5. Mivan Group Holding – The group specialises in the design, manufacture and sale of aluminium formwork, which is used for the construction of repetitive concrete structures for all forms of low, medium and high rise buildings.

Investor of the Year

1. Infosys Technologies Limited - Infosys is one of India's leading technology companies with revenues of over USD 2 Billion in FY 2006. Its presence in 51 countries. Headquartered out of Bangalore, the company along with TCS and Wipro have contributed to the IT revolution in the country helping put India on the global map.

2. Nicholas Piramal India Limited - Nicholas Piramal India Limited is the fourth largest pharmaceutical company in India. Through strategic investments at home and abroad, NPIL has grown into one of the top ten pharmaceutical manufacturing outsourcing companies in the world.

3. HCL Enterprises - HCL Technologies is one of India's leading IT services company. It provides software-led IT solutions, BPO and infrastructure management services. For the twelve-month period ending 30th June 2006, HCL Technologies, along with its subsidiaries, had revenues of US \$976 million (Rs. 4,388 crore) and employed 32,626 people.

Entrepreneur of the Year

1. Mr. Kamal K Singh, Rolta India Limited - Rolta India is a multinational company providing software services, IT-based engineering and consulting solutions and services to companies around the world. Under Mr. Singh's leadership it has achieved strong growth, with seven offices around the world, including the USA & UK. Rolta established its UK subsidiary in 2002 to provide services to customers in the UK and Europe.

2. Mr. Ajay Piramal, Nicholas Piramal India Limited - One of India's most and well-respected business leaders, Ajay spearheaded investment in India by various companies within the Piramal Group. In particular, his company Nicholas Piramal India Limited (NPIL) is the first major pharmaceutical company from India to invest in outsourcing in the UK.

3. Mr. Habil Khorakiwala, Wockhardt Limited - Mr Habil Khorakiwala pioneered the entry of Indian pharma companies into the UK. In this direction, Wockhardt expanded and upgraded its UK manufacturing at Wrexham in Wales. Apart from its own products and that of its German subsidiary, Wockhardt UK today manufactures pharmaceuticals patented as well as generic, for global leaders such as AstraZeneca, Plough, Cephalon, Mitsubishi Pharma, Pfizer and Smith & Nephew.

Business Person of the Year

1. Mr. Ajay Piramal, Nicholas Piramal India limited - One of India's most and well-respected business leaders, Ajay spearheaded investment in India by various companies within the Piramal Group. In particular, his company Nicholas Piramal India Limited (NPIL) is the first major pharmaceutical company from India to invest in outsourcing in the UK.

2. Mr. David I Hudson MBE, Group 4 Securicor Plc – Under his leadership, Group 4 Securicor, a UK-based international security services company is now the leading and most respected private security company in the world, the second largest private employer, with 108,000 people and operations in 100 countries.

3. Mr. Y C Deveshwar, ITC Ltd - From 1996, Yogesh has been the Managing Director of ITC Ltd, one of India's most widely recognized and respected companies. Under his leadership, the company has consolidated and strengthened its diversified businesses in Hotels, Paper & Board, and Packaging, leading to accelerated growth and profitability.

4. Mr. Azim Premji, Wipro Technologies - Under his leadership, Wipro, a hydrogenated cooking fat company has grown into an IT services organization serving customers across the globe. Wipro is also the largest BPO services provider based in India. Wipro is today ranked among the top 100 Technology companies globally, according to Business Week.

Innovation Award

1. Mivan Group Holding – The group specialises in the design, manufacture and sale of aluminium formwork, which is used for the construction of repetitive concrete structures for all forms of low, medium and high rise buildings.

2. HRS International – HRS is one of the world's leading heat exchanger and food processing specialists. In India, HRS Process Systems Private Limited was established in April 2003. The company has introduced several new products into the market such as corrugated tube heat exchangers.

3. Primasonics International Limited - Primasonics International was founded in 1998 in the UK. It is the only company to specialise in the manufacture and supply of acoustic cleaning systems for the storage and transportation industries, It also serves power generators in such industrial sectors as cement, petrochemical, power generation to energy, pharmaceutical, food and chemicals. In India, the company has a partnership with Protos Engineering Com. Pvt. Ltd.

4. Logica CMG - Headquartered in the UK, Logica employs over 100,000 people across the globe with a presence in about 36 countries. Logica provides business consulting, systems integration and IT process outsourcing across diverse markets including telecommunications services, energy & utilities, industry, distribution & transportation sector.

Business Partnership of the Year

1. ICICI Prudential Life Insurance Co. Ltd - In 2000, a Prudential leading life insurer in the UK joined hands with ICICI, India's financial services group, to launch ICICI Prudential Life Insurance Ltd. Within a year of launch ICICI Prudential became the No. 1 life insurer amongst the set of newly launched private companies. The partnership, Prudential brought to the table, global expertise in life insurance and pensions, product structure and risk management, while ICICI brought a deep understanding of the local market and a wide distribution network.

2. Tech Mahindra Limited - Tech Mahindra is the longest established IT venture in the IT industry. The company's focus is on providing services to telecom equipment manufacturers with product expertise in voice & data communication. Majority owned by Mahindra, India's fifth largest commercial group, in partnership with BT (BT), Europe's second largest telecom service provider, Tech Mahindra has grown rapidly to become the 8th largest software exporter in the world, ranked as the 3rd largest BSS SI in the world and the 4th largest Telecom Software from India.

3. Mastek Limited - Mastek is an £88m global software solution integration services provider that architects, designs, develops and maintains business applications to enable companies to solve complex, mission critical business problems with innovative solutions for their business. Its delivery predictability combined with agility is cited by the company as providing long-standing relationships with customers including: Capita, BT, Provident Financial, HBOS/Leasing, Patsystems, Charles Taylor Consulting and HBOS/Mo

The panel of jurors for the awards, the first created by any organisation to specifically recognise India's global influence, is chaired by the Commissioner in India, Sir Michael Arthur KCMG. The jurors (in alphabetical order): **Hugh Sandeman**, Head of Business [UK] in India, London Stock Exchange; **Karan Bilimoria**, Chairman of Tech Mahindra Limited and UK Co-Chairman of the Indo-British Partnership; President of the National Association of Software and Services (NASSCOM); **Dr Kiran Mazumdar-Shaw**, Chairman and Ma

Biocon Limited; **Nigel Turner**, CEO, British Midland Airways
Saurabh Srivastava, Chairman of Xansa and President of the
of The Indus Entrepreneurs (TiE); and **Subramaniam Ram**
Tata Consultancy Services.

UK Trade and Investment's business partners for the award
Bank, BMI, Grant Thornton, London Stock Exchange, CNBC
Hotels.

The Awards gala evening will take place in Mumbai at the Taj
Hotel on Wednesday, 1 November 2006.

Notes to Editors

UK Trade & Investment

UK Trade & Investment is the UK Government's international
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